

☐ Rural Housing Service
☐ Farm Service Agency

TRUTH IN LENDING STATEMENT

☐ Loan
☐ Assumption
☐ Credit/REO Sale
subject to:
☐ RESPA
☐ Right to Cancel

To: _____ Lender: USDA _____

_____ Loan Type _____

_____ Date _____

ANNUAL PERCENTAGE RATE* The cost of your credit as a yearly rate. %	Amount Financed The amount of credit provided to you or on your behalf. \$	Total of Payments The amount you will have paid after you have made all payments scheduled. \$	FINANCE CHARGE The dollar amount the credit will cost you. \$	Total Sale Price The total cost of your purchase on credit, including your downpayment of \$ _____ \$ _____ (Credit Sales)
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*The annual percentage rate does not take into account any deposit you may have been required to make by USDA.

You have a right at this time to receive an itemization of the Amount Financed.

☐ I want an itemization

☐ I do not want an itemization

Your payment schedule will be:

Number of payments	Amount of each payment	When payments are due

Insurance: You may obtain insurance against loss or damage to property, or against liability arising out of ownership or use of the property, if required, from any recognized insurer you want.

Security: You are giving a security interest in:

☐ the property being purchased

☐ _____
(brief description of other property)

Late Charge: If a payment is late, you will be charged _____% of the payment.

Prepayment: If you pay off early, you will not have to pay a penalty.

Assumption: Someone buying your house ☐ may, subject to conditions ☐ may not assume the remainder of the mortgage on the original terms.

See your loan documents (mortgage of deed of trust, promissory note, payment assistance, subsidy repayment agreement) for additional information about prepayments, default, and any required repayment in full before the scheduled date.

(NOTE: The above disclosure do not take into account any subsidy which may be granted, subject to conditions, in the form of payment assistance.

I acknowledge receipt of the above disclosures. I received an original of this statement prior to becoming legally obligated to the lender. I understand that the estimated disclosures are identified by an "e".

(Applicant)

(Applicant)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to U.S. Department of Agriculture, Clearance Officer, OIRM AG Box 7602, Washington, D.C. 20250. Please DO NOT RETURN this form to this address. Forward to the local USDA office only. You are not required to respond to this collection of information unless it displays a currently valid OMB control number.

Itemization of the Amount Financed of \$ _____.

\$ _____ Amount given to you directly.

\$ _____ Amount paid on your account.

Amount paid to other on your behalf:

\$ _____ to (public officials) (credit bureau).

\$ _____ to (name of other creditor).

\$ _____ to (other).

\$ _____ Prepaid finance charge.